

**ARKANSAS TEACHER RETIREMENT SYSTEM
BOARD OF TRUSTEES**

**Minutes of Special Meeting
August 18, 2004**

The Board of Trustees of the Arkansas Teacher Retirement System held a special meeting by conference call at 4:00 p.m. on Wednesday, August 18, 2004. The only item on the agenda was a request to sell a portion of property located at the corner of 7th Street and Woodlane Drive in Little Rock, Arkansas, to the Arkansas Board of Registration for Professional Engineers and Land Surveyors.

Members of the Board Present:

Linda Parsons, Chair
Monty Betts
Winfred Clardy
Hazel Coleman
Lawrence Colston
Betty McGuire
Robin Nichols
Ellen Terry
Jim Wood

Members of the Board Absent:

John Fortenberry, Vice Chair
Charles Dyer
Dr. Paul Fair
Bunny Adcock
Dr. Ken James
Gus Wingfield

Press Present:

Mike Wickline, *Democrat-Gazette*

Staff Present:

David Malone, Director
Julie Cabe, Deputy Director
Wayne Greathouse, Deputy Director for Finance
Hugh Roberts
JoAnn Carroll, Project Analyst

1. Call to Order

Board Chair Linda Parsons called the meeting to order, roll was called, and a quorum was declared.

2. Sale to Arkansas Board of Registration for Professional Engineers and Land Surveyors

The Board discussed the offer of the Arkansas Board of Registration for Professional Engineers and Land Surveyors to purchase a portion of the property located at 623 Woodlane Drive, Little Rock, Arkansas. The legal description of the property is: the south 122 feet of Lots 10, 11, and 12,

Block 345, City of Little Rock, Pulaski County, Arkansas, as shown on "Attachment A" (*Attachment 1 of these Minutes*). The proposed purchase price was \$300,000.

Considerable discussion about the proposal took place. After the discussion, it was the will of the Board that the matter be delayed pending the receipt of additional information. The Executive Director agreed to supply additional information to the Board before the next scheduled meeting and to ask the Investment Committee Chair to move its meeting from September 20th to an earlier date.

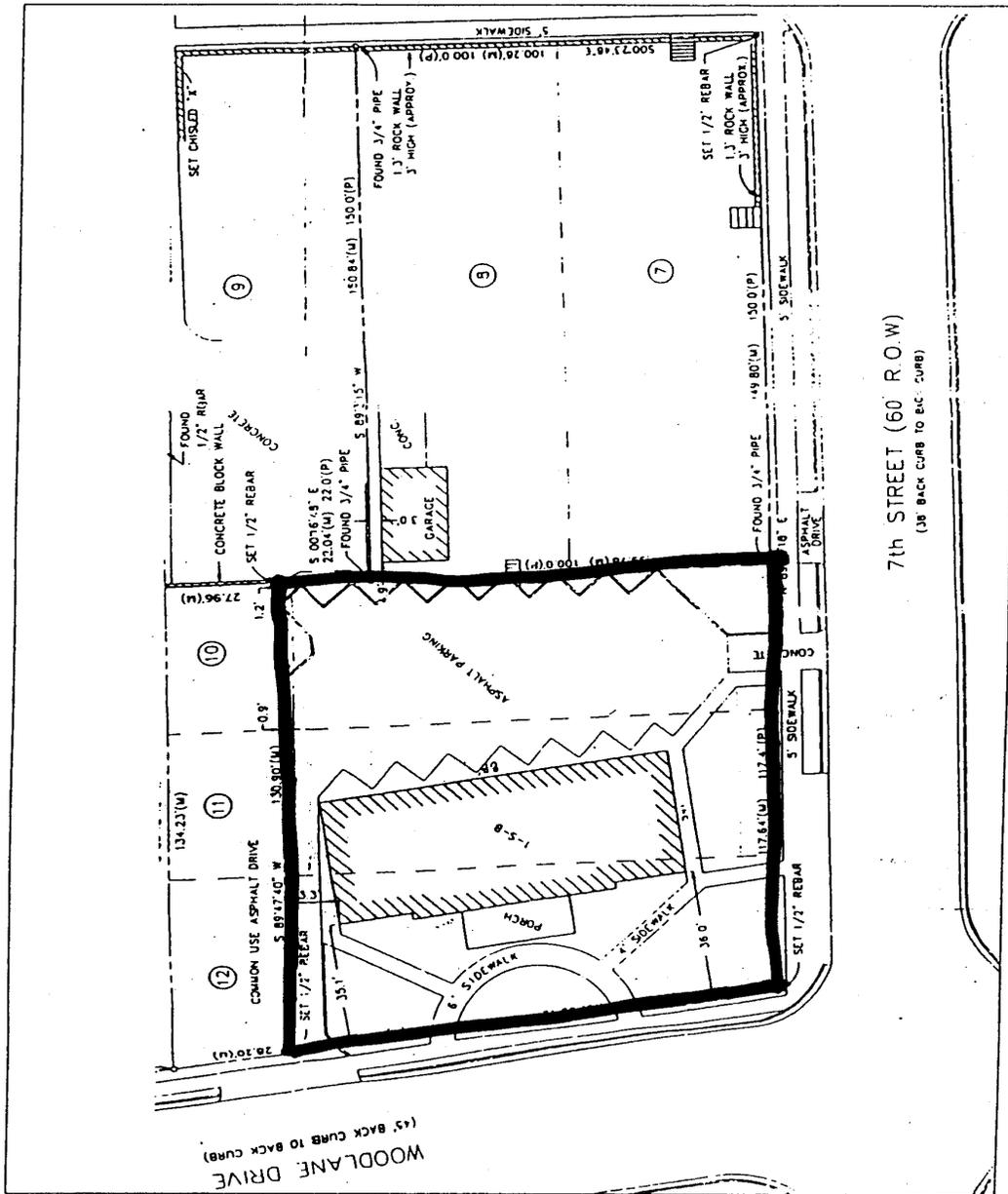
3. After discussion, with no other items on the agenda, the meeting adjourned at 4:38 p.m.

JoAnn Carroll, Project Analyst

David Malone, Executive Director

Linda Parsons, Board Chair

Date Approved



SURVEY

ATTACHMENT "A"

Camden Center
623 Woodlane Drive, Little Rock, AR