

**MINUTES
ARKANSAS TEACHER RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING**

Wednesday, November 1, 2023

4:15 p.m.

**1400 West Third Street
Little Rock, AR 72201**

ATTENDEES

Board Members Present

Danny Knight, Chair
Shawn Higginbotham, Vice Chair*
Anita Bell*
Susan Ford*
Dr. Mike Hernandez*
Bobby Lester*
Chip Martin*
Jeff Stubblefield*
Jason Brady, designee for Hon. Dennis Milligan
Kelly Griffin, designee for Jacob Oliva*
Hon. Larry Walther*

ATRS Staff Present

Mark White, Executive Director
Rod Graves, Deputy Director
Tammy Porter, Board Secretary/Admin. Assistant
Braeden Duke, Software Support Analyst
Vicky Fowler, Director, Human Resources*
Jennifer Liwo, General Counsel*
Sarah Colling Linam, Deputy Director*
Jerry Meyer, Manager, Real Assets
Logan Penter, Attorney Specialist*
Joe Sithong, Coordinator, Information Systems*

Board Members Absent

Kelsey Bailey
Michael Johnson
Susannah Marshall, Bank Commissioner

Guest Present

Greg Joslin, Colliers International*
Michael Wickline, Reporter, AR Dem Gaz
ID: iPhone*

**via ZOOM*

- I. **Call to Order/Roll Call.** Mr. Danny Knight, Chair, called the Board of Trustees meeting to order at 4:22 p.m. Roll call was taken. Mr. Baily, Mr. Johnson and Ms. Marshall were absent.

- II. **Adoption of Agenda.**

Mr. Brady moved for adoption of the Agenda. Mr. Martin seconded the motion, and the Board unanimously approved the motion.

- III. **Executive Summary.** The Executive Summary was provided for reference with no questions or expansions on the written summary.

- IV. **Recognition of Board Vacancy for Position #4 – Member Trustee, Certified, 4th Congressional District.** Ms. Kathy Clayton served as a member trustee of

the Board in Position #4. Ms. Clayton retired November 1, 2023, leaving a vacancy on the Board.

A. Resolution 2023-42.

Mr. Brady moved for adoption of Resolution 2023-42, Recognition of Board Vacancy for Position #4. Mr. Higginbotham seconded the motion, and the Board unanimously approved the motion.

- V. Appointment of Trustee to Fill Vacancy for Position #4 – Member Trustee, Certified, 4th Congressional District.** Due to the retirement of Kathy Clayton, the Board has recognized that a vacancy in Position #4 has existed since November 1, 2023. The Board by majority vote has voted to appoint an eligible member of the system to fill Position #4 vacancy until the next system election.

A. Resolution 2023-43.

Mr. Brady moved for adoption of Resolution 2023-43, authorizing ATRS staff to advertise for the Position #4 vacancy and to accept applications for Board review and use to appoint an eligible member to fill the vacant position until the next system election. Mr. Lester seconded the motion, and the Board unanimously approved the motion.

- VI. Investment Committee Report. Mr. Chip Martin, Chair**

- A, Recommendation to approve for Board adoption Resolution 2023-44, authorizing the potential sale of the ATRS owned property located at 1200 West Third Street, Little Rock, AR (the property formerly occupied by the Arkansas Insurance Department) for no less than \$2 million dollars.** Mr. Mark White, Executive Director presented the Committee with the recommendation to approve Resolution 2023-44. Mr. Greg Joslin, of Colliers International, also discussed the recommendation with the committee.

Staff concurs with the recommendation.

Mr. Martin moved for adoption of Resolution 2023-44, authorizing the potential sale of the ATRS owned property located at 1200 West Third Street, Little Rock, AR (the property formerly occupied by the Arkansas Insurance Department) for no less than \$2 million dollars. A roll call vote was taken and the Board unanimously approved the motion.

- VII. Other Business. None.**

VI. Adjourn.

Ms. Ford *moved to adjourn* the Board of Trustee Meeting. Mr. Martin seconded the *motion*, and the Committee *unanimously approved the motion*.

Meeting adjourned at 4:31 p.m.

Mark White,
Executive Director

Danny Knight, Chair

Tammy Porter, Recorder

Date Approved